

MINUTES
The University of North Carolina at Greensboro
Board of Trustees
Business Affairs Committee
September 12, 2017

MEMBERS PRESENT: Brad Hayes, Charles Blackmon, Mona Edwards, Ward Russell

MEMBERS NOT PRESENT: David Sprinkle, Elizabeth Phillips

OTHERS PRESENT: Chancellor Franklin D. Gilliam, Jr.; Provost Dana Dunn; Charles Maimone, Vice Chancellor for Business Affairs, Liaison; Jerry Blakemore, General Counsel; Waiyi Tse, Chief of Staff and Interim Assistant Secretary to the Board of Trustees; Scott Milman, Assistant Vice Chancellor for Campus Enterprises; Jorge Quintal, Associate Vice Chancellor for Facilities; Macea Whissettse, Executive Assistant to the Vice Chancellor for Business Affairs; Kelly Harris, Associate Chief of Staff; and other members of the administration, faculty, staff and general public

PROCEEDINGS:

Hayes served as interim chair in Sprinkle's absence and called the meeting to order at 8:02 a.m. A quorum was confirmed.

Hayes read the Conflict of Interest Statement from the State Government Ethics Act and the Board's duty to avoid COI and appearances of COI, if any should be identified. None were identified.

Hayes made a motion to approve. Blackmon moved and Russell seconded. The Business Affairs Committee unanimously approved the May 9, 2017 meeting minutes with no additions or corrections.

Hayes turned the meeting over to Charles Maimone.

1. Discussion Item

- Delegated Authority for Property Leasing (BAC – 1) – Scott Milman, AVC for Campus Enterprises
 - a. Currently, UNCG's leasing review and approval involves many parties:
 - i. Chancellor
 - ii. Board of Trustees
 - iii. UNC General Administration
 - iv. UNC Board of Governors
 - v. State Property Office, Department of Administration
 - vi. NC Council of State
 - b. The General Assembly is empowered by the Board of Governors to authorize constituent institutions to acquire (2007) and dispose of (2012) real property by lease.
 - i. G.S. 116-31.12. Acquisition and disposition of real property by lease:

... the Board of Governors may authorize the constituent institutions and the General Administration to acquire or dispose of real property by lease if the lease is for a term of not more than 10 years. The Board of Governors shall establish a policy for acquiring and disposing of an interest in real property for the use of The University of North Carolina and its constituent institutions by lease. This policy may delegate authorization of the acquisition or disposition of real property by lease to the boards of trustees of the constituent institutions or to the President of The University of North Carolina...

- c. The proposal to seek delegated authority for property leasing will be sent to the Board of Trustees for approval in December 2017.

2. Action Item

- Nursing and Instructional Building – Exterior Design Renderings (BAC – 2) – Jorge Quintal, AVC for Facilities
 - a. Quintal recognized members of the university’s Design Oversight Committee:
 - i. Dr. Robin Remsburg, dean, School of Nursing
 - ii. Dr. Heidi Krowchuch, associate dean, School of Nursing
 - iii. Dr. David Demo, associate dean, School of Health and Human Sciences
 - iv. Dr. Matina Kalcouins-Ruppel, chair, Biology Department
 - b. The Design Oversight Committee and others on their teams have been working on this project along with the designers and facilities staff for the last 14 months to develop the building program and building design.
 - c. Quintal introduced Paul Urbanek and Chris Roberts, who represent the design team of LS3P / The Smith Group.
 - i. Paul reviewed elements of the Master Plan and Site Plan:
 1. The designers have taken every advantage to build a strong interdisciplinary and collaborative environment
 2. Nursing and Health Sciences will be connected by an atrium that continues the pedestrian path from the mall through the building to the University’s center
 3. The atrium is designed to be a place of communication and collaboration
 4. The designers worked with the material palette and form of Foust to create a strong complement to Foust
 5. The design meets the needs of the program within the Nursing and Instructional Building and the campus proper
 - d. The Board previously approved proposals for the McIver demolition and Nursing and Instructional Building South Chiller Plant exterior design in December 2016 and May 2017, respectively.
 - e. Hayes made a motion to approve. Russell moved and Blackmon seconded. Motion passed. The Business Affairs Committee (BAC) unanimously voted to recommend approval of action item BAC – 2 by the full board.

3. Information Items

- BAC – 3 Quarterly Facilities, Design and Construction Update
 - a. Students moved into Spartan Village Phase II on August 9.
 - b. Several retail spaces are currently being upfitted.
- BAC – 4 Report on Architects and Engineers Appointed by Chancellor (Academic and Sports Performance Center)
- BAC – 5 Quarterly University Investment Fund (UIF) Update
 - a. The University Investment Fund had good performance in FY17 – the return was 13.7%. We were able to recover from the negative return from FY16.
 - b. The UIF Board works very hard to analyze the endowment spend rates. In FY17, the investment fund reinvested almost \$10M from the spend accounts back into the endowment fund. Over \$5M experienced the entire 13.7% interest return rate. Many have worked very hard to make this process work.
- BAC – 6 Quarterly Enrollment and Tuition Update
 - a. Tuition is a very strong indicator of overall performance. UNCG's enrollment growth represents a tremendous amount of effort from disciplines across campus.

Hayes made a motion to adjourn. Russell moved and Edwards seconded. Motion passed.

The meeting was adjourned at 8:45 a.m.

Respectfully submitted,



Kelly Harris

Associate Chief of Staff

Assistant Secretary to the Board of Trustees