

MINUTES
The University of North Carolina at Greensboro
Board of Trustees
Business Affairs Committee
December 6, 2017

MEMBERS PRESENT: David Sprinkle, Charles Blackmon, Mona Edwards, Brad Hayes, Ward Russell

MEMBER NOT PRESENT: Elizabeth Phillips

OTHERS PRESENT: Provost Dana Dunn; Charles Maimone, Vice Chancellor for Business Affairs, Liaison; Jerry Blakemore, General Counsel; Waiyi Tse, Chief of Staff; Scott Milman, Assistant Vice Chancellor for Campus Enterprises; Jorge Quintal, Associate Vice Chancellor for Facilities; Macea Whissett, Executive Assistant to the Vice Chancellor for Business Affairs; Kelly Harris, Assistant Secretary to the Board of Trustees; and other members of the administration, faculty, staff and general public

PROCEEDINGS:

David Sprinkle called the meeting to order at 8 a.m. A quorum was confirmed.

Sprinkle read the Conflict of Interest Statement from the State Government Ethics Act and the Board's duty to avoid COI and appearances of COI, if any should be identified. None were identified.

Sprinkle made a motion to approve the September 12, 2017 meeting minutes. Mona Edwards moved and Ward Russell seconded. The Business Affairs Committee unanimously approved the September 12, 2017 meeting minutes with no additions or corrections.

1. Sprinkle opened the discussion on "Nursing and Instructional Building Floor Plans" (BAC – 1).
 - In September 2017, the Board of Trustees approved the exterior design for the Nursing and Instructional Building and authorized the administration to proceed with completing the design and construction.
 - The total project budget is \$105,000,000.
 - Jorge Quintal introduced Paul Urbanek and Chris Roberts, who represent the design team of LS3P / The Smith Group.
 - a. Urbanek reviewed elements of the floor plans and interior renderings:
 - i. The new Nursing and Instructional Building is five stories.
 - ii. The atrium is the strength and heart of the building and focuses on natural aspects that create a strong connection to nature.
 - iii. The atrium is designed to be a place of communication and collaboration.

2. Sprinkle introduced the “Delegation of Leasing Authority for Acquisition and Disposition of Real Property by Lease” action item (BAC – 2).
 - Charles Maimone introduced the proposal to seek delegated authority for property leasing.
 - Currently, UNCG’s leasing review and approval involves many parties:
 - a. Chancellor
 - b. Board of Trustees
 - c. UNC General Administration
 - d. UNC Board of Governors
 - e. State Property Office, Department of Administration
 - f. NC Council of State
 - Delays in the current leasing process not only cost administrative time and effort, opportunity costs also exist.
 - “Proposed Governance and Management” and “Steps to Move Forward” (as outlined in BAC-2.1) include:
 - a. The university will utilize a single Property Office which resides in the Division of Business Affairs to administer the program for the acquisition, management, and disposal of real property of the institution, its operating units, and its affiliates.
 - b. University General Counsel shall prepare or oversee the preparation of all agreements/contracts related to the acquisition of real property by lease in accordance with UNCG contract policies implemented.
 - c. The University will adopt policies consistent with UNC Policy 600.1.3.1[R] Regulations for Acquisition and Disposition of Real Property by Lease.
 - d. The University will establish a Property Review Committee to oversee the acquisition, management, and disposition of real property of the University, its operating units, and its affiliates.
 - e. The University will affirm that the UNCG Board of Trustees has authorized the Board of Governors delegation policy and requested authority be delegated.
 - f. The University will undertake a written, comprehensive self-assessment.
 - g. The Chancellor will certify that UNCG has the administrative, technical and support resources necessary.
 - h. UNCG will host an assessment team, assembled and led by UNC GA, and assist the team in reviewing UNCG’s self-assessment and on-site capabilities appraisal.
 - i. Seek final approval from Board of Governors.
 - Sprinkle made a motion to approve. Charles Blackmon moved and Edwards seconded. The Business Affairs Committee (BAC) unanimously voted to recommend approval of action item BAC – 2 by the full board.

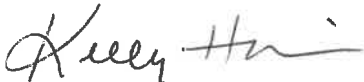
3. Sprinkle opened the floor to committee members for discussion on the Business Affairs information items:
 - BAC – 3 Quarterly Facilities, Design and Construction Update
 - BAC – 4 Quarterly University Investment Fund Update

- BAC – 5 Quarterly Enrollment and Tuition Update
 - a. Proposed tax legislation could have a profoundly negative impact on graduate enrollment.
 - b. Online distance education is very focused and aggressive about enrollment growth.
 - c. Work is ongoing for the reassignment of space on campus to ensure adequate resources for educational learning.
- BAC – 6 Chancellor’s Residence Acquisition
- BAC – 7 Report on Architects and Engineers Appointed by Chancellor (Bryan House Bathroom and Basement Renovations)
- BAC – 8 Report on Architects and Engineers Appointed by Chancellor (Weil Winfield Residence Hall Fire Alarm System Replacement)
- BAC – 9 Report on Architects and Engineers Appointed by Chancellor (Taylor Theater Renovation Feasibility Study)
- BAC – 10 2017 Bond Refinancing
 - a. The report reflects a savings to the university of \$8,624,729.
- BAC – 11 Annual Report on Property Purchased and/or Leased July 1, 2016 through June 30, 2017

Sprinkle made a motion to adjourn. Edwards moved and Blackmon seconded. Motion passed.

The meeting was adjourned at 9:05 a.m.

Respectfully,



Kelly Harris
Assistant Secretary to the Board