

The University of North Carolina at Greensboro
Board of Trustees
Business Affairs Committee
February 20, 2018

Information Item

BAC-1 UNCG Annual Financial Report

Background Information

I am pleased to present the University's financial Report for the year ended June 30, 2017. The report is comprised of three sections: management's discussion and analysis of the three required financial statements; the financial statements; and the related footnote disclosures. The accompanying financial statements are presented in accordance with accounting principles generally prescribed by the Governmental Accounting Standards Board.

Accountability to our stakeholders is possible only by campus-wide adherence to sound fiscal policies and procedures, a dedicated and talented fiscal staff, and a strong ethical culture. I also recognize the employees working in the Office of Accounting Services who prepared this financial report. A tremendous amount of time effort and skill was required in order to make this report possible.

Attachment:

BAC – 1.1 Presentation



Charles Maimone
Vice Chancellor for Business Affairs