

Board of Trustees
The University of North Carolina at Greensboro
May 1, 2018

Action Item

CARL 3 Approval of the 2018-2019 Internal Audit Plan

Background Information

At the May 11, 2017 meeting, the Board approved an expansion of duties and responsibilities of the Audit Committee including amending the name to Committee on Audit, Risk Management, and Compliance. The Audit Committee now meets four times a year to carry out its oversight responsibilities, which primarily include the following:

1. Meet with University officials and/or auditors to review the results of audits, management letter comments, and other matters of interest to the committee, and to review any related corrective action plans and/or resolution reports; and
2. Review and approve a summary of the annual internal audit plan and the results of any internal audits performed; and
3. Prepare and forward to the Board of Governors an annual summary of work performed by the Audit Committee.

Attached is an internal audit plan summary for the fiscal year 2019. As stated above, a principal responsibility of the Audit Committee is to *review and approve a summary of the annual internal audit plan for the campus*. In support of the audit plan is a summary of the risk assessment resources used in drafting the audit plan.

Attachments:

CARL 3.1 Internal Audit Plan for Fiscal Year 2019

CARL 3.2 Internal Audit Plan – Risk Assessment Notes – Fiscal Year 2019

Recommended Action

That the Audit Committee of the Board of Trustees of The University of North Carolina at Greensboro accept and approve the 2018-2019 Internal Audit Plan for The University of North Carolina at Greensboro as prepared by the Office of the Internal Auditor.



Donald C. Skeen
Director of Internal Audit