

**UNC Greensboro
Office of the Internal Auditor
Summary of Internal Audits Performed**

September 25, 2018

Report Date	Subject	Type of Audit	Findings	Resolution
07/27/18	Weatherspoon Arts Foundation	<p>Review internal controls over inventory of art collection.</p> <p>Objective: The objective of the internal audit examination was to evaluate internal controls relative to the art collection inventory of the Foundation.</p> <p>Scope: The scope of the internal audit review was restricted to the art collection as recorded in the perpetual inventory system as of June 30, 2018. Art collection items were selected for physical observation, with emphasis on those of significant market value. Art items were also examined without regard to value, via random sampling. In addition, documentation was reviewed relative to current year acquisitions and deaccessions.</p>	No Exceptions.	N/A
08/30/18	Student Health Center Pharmacy	<p>Review compliance with policies and procedures, including controls over inventory.</p> <p>Objective: The objective of the internal audit review was to evaluate operational controls for (1) compliance with University policies and external licensing regulations, (2) conformity with professional and ethical standards, and (3) adequate safeguards over the pharmaceutical inventory.</p> <p>Scope: The scope of the examination was confined to transactions that occurred during the fiscal year ended June 30, 2018, related internal guidelines, and external professional requirements.</p>	No Exceptions.	N/A