



**Compliance, Audit, Risk Management and Legal Affairs Committee  
November 27, 2018**

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**Action Item**

CARL-5      Chair Meeting with State Auditor

**Background Information**

At its May 11, 2017 meeting, the Board of Trustees approved an expansion of duties and responsibilities of the Committee, including amending the name to the Compliance, Audit, Risk Management, and Legal Affairs Committee (CARL). The Committee carries out oversight responsibilities, which from an audit perspective include the following:

1. Meet with University officials and/or auditors to review the results of audits, management letter comments, and other matters of interest to the committee, and to review any related corrective action plans and/or resolution reports; and
2. Review and approve a summary of the annual internal audit plan and the results of any internal audits performed; and
3. Prepare and forward to the Board of Governors an annual summary of work performed by the Audit Committee.

The work summary, per item 3 above, includes a certification letter from the CARL Committee Chair addressed to the System Office liaison to the Audit, Risk Management, and Compliance Committee of the UNC Board of Governors. The letter includes a statement that the CARL Committee: *Reviewed the results of the annual financial audit with representatives of the North Carolina Office of the State Auditor, the Director of Internal Audit and/or appropriate campus official, and discussed corrective actions, if needed.*

**Action**

On November 19, 2018, the Chair of the Compliance, Audit, Risk Management, and Legal Affairs Committee of the Board of Trustees of The University of North Carolina at Greensboro and the Director of Internal Audit attended an exit conference conducted by the Office of the State Auditor. The purpose of this exit conference was to review the audit of the University's financial statements for the year ended June 30, 2018, and discuss corrective actions, if needed, on behalf of the Committee, as part of its work, as noted in the annual summary provided to the Board of Governors.

A handwritten signature in dark ink that reads "Donald C. Skeen".

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Donald C. Skeen, Director of Internal Audit