

**The University of North Carolina at Greensboro  
Office of the Internal Auditor  
Audit Plan for the Fiscal Year Ending June 30, 2020**

Audit Assignment	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>Weatherspoon Arts Foundation</b>	→	>	→									
<b>Travel</b>		→	>	→								
<b>Clery Act (compliance)</b>			→	>	→							
<b>Intercollegiate Athletics Program</b>				→	>	→						
<b>Follow-up Resolution of Audit Findings (of external auditors)</b>					→	>	→					
<b>Misuse or Theft of State Property</b>						→	>	→				
<b>Quality Assurance Review</b>	→	>	>	>	>	>	>	→				
<b>Purchasing Cards</b>							→	>	→			
<b>Departmental Reconciliations</b>								→	>	→		
<b>Child Care Program (regulatory compliance)</b>									→	>	→	
<b>Assessment of Internal Controls</b>										→	>	→
<i><u>Audit Committee Meetings</u></i>			<i>Sep</i>		<i>Nov</i>				<i>Mar</i>			

The University of North Carolina at Greensboro  
Office of the Internal Auditor  
Audit Plan for the Fiscal Year Ending June 30, 2020

---

❖ **Resources for Assessment of Risks for Fiscal Year 2020**

❖ **Institutional Risk Management**

- **Register of risks across the University incorporating the following areas:**
  - ◆ **Strategic**
  - ◆ **Reputational**
  - ◆ **Hazard**
  - ◆ **Compliance**
  - ◆ **Operations**
  - ◆ **Financial**
- **Internal Audit emphasis on financial and compliance (although all areas are linked)**

❖ **University's Assessment of Internal Controls Over Financial Reporting**

- **Provided to the Office of the State Controller**
- **Consists of five interrelated components**
  - ◆ **Control environment**
  - ◆ **Risk assessment**
  - ◆ **Control activities**
  - ◆ **Information and communication**
  - ◆ **Monitoring activities**
- **Assesses specific processes related to the components.**
  - ◆ **Control procedures are in place.**
  - ◆ **Improvement is needed.**
  - ◆ **Compensating controls exist.**
  - ◆ **Not applicable or not necessary.**