

BOARD OF TRUSTEES

THE UNIVERSITY OF NORTH CAROLINA AT GREENSBORO

Resolution Ratifying Merger of Associated Entities and Execution of an Agreement and Plan of Merger by Board Chair Brad Hayes and Chancellor Gilliam

WHEREAS, UNC Greensboro, the UNCG Excellence Foundation, the University of North Carolina at Greensboro Human and Environmental Sciences Foundation, the Alumni Association of the University of North Carolina at Greensboro, and the Weatherspoon Art Museum Association executed an Agreement and Plan of Merger on May 24, 2019; and

WHEREAS, the Board of Trustees has determined that merger of the University of North Carolina at Greensboro Human and Environmental Sciences Foundation, the Alumni Association of the University of North Carolina at Greensboro, and the Weatherspoon Art Museum Association into the UNCG Excellence Foundation is in the best interest of UNC Greensboro and each of the Associated Entities involved; and

WHEREAS, the Board of Trustees had determined that the merger will enhance the role of university supporters and volunteers, improve the overall impact and effectiveness of the merged entities, eliminate duplication and confusion related to University fundraising, and reduce the risk and costs of management and administrative functions.

NOW, THEREFORE, the Board of Trustees hereby endorses the merger of the Excellence Foundation, Alumni Association, HES Foundation, and Weatherspoon Art Museum Association by ratifying execution of the Agreement and Plan of Merger by Chair Brad Hayes and Chancellor Gilliam.

This the 8th day of July, 2019

Mona Edwards, Secretary
Board of Trustees