



THE UNIVERSITY of NORTH CAROLINA
GREENSBORO

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Board of Trustees
Compliance, Audit, Risk Management and Legal Affairs Committee

PO Box 26170, Greensboro, NC 27402-6170

BOARD OF TRUSTEES
COMPLIANCE, AUDIT, RISK MANAGEMENT AND LEGAL COMMITTEE
CERTIFICATION LETTER

August 26, 2019

Ms. S. Lynne Sanders, CPA
Vice President for Compliance and Audit Services
The University of North Carolina System
140 Friday Center Drive
Chapel Hill, North Carolina 27517

Dear Ms. Sanders:

I confirm that the *Board of Trustees (BOT) Compliance, Audit, Risk Management and Legal Committee of The University of North Carolina at Greensboro* is in compliance with the following for the 2019 fiscal year. The Board of Trustees (BOT) Compliance, Audit, Risk Management and Legal Committee:

1. Met three times this past fiscal year.
2. Reviewed the results of the annual financial audit with representatives of the North Carolina Office of the State Auditor (OSA), the Director of Internal Audit and/or appropriate campus official, and discussed corrective actions, if needed.
3. If applicable, reviewed the results of any other audit performed and report/management letter (i.e. investigations, Statewide Federal Compliance Audit Reports, etc.) issued by the OSA with representatives of the State Auditor's Office, the Director of Internal Audit and/or appropriate campus official.
4. If applicable, for any audit finding contained within a report or management letter issued by the OSA, reviewed the institution's corrective action plan and the report of the internal auditor on whether or not the institution has made satisfactory progress in resolving the deficiencies noted, in accordance with North Carolina General Statute 116-30.1 as amended.
5. Reviewed all audits and management letters of University Associated Entities as defined in Section 600.2.5.2 [R] of the UNC Policy Manual.
6. Received and reviewed status updates at each committee meeting from the institution's Director of Internal Audit and internal audit reports that, at a minimum, reported material (significant) reportable conditions, management's corrective action plan for these conditions, and any follow-up reports regarding whether these conditions have been corrected.

7. Received, reviewed, and approved, at the beginning of the audit cycle, the annual audit plan for the institution's internal audit function.
8. Received and reviewed, at the end of the audit cycle, a comparison of the annual audit plan with internal audits performed by the internal audit department.

I further attest the following:

1. The institution's Director of Internal Audit reports administratively to the Chancellor with a clear and recognized functional reporting relationship to the chair of the BOT Compliance, Audit, Risk Management and Legal Committee.
2. The Compliance, Audit, Risk Management and Legal Committee charter defines appropriate roles and responsibilities, including the committee's oversight of the institution's information security program. These responsibilities also include the assurance that the institution is performing self-assessments of operating risks and evaluations of internal controls on a regular basis.
3. To my knowledge, the internal audit function is carried out in a way that meets professional standards. The auditor's risk assessment process and annual audit plan considers significant institutional risks, including information security.
4. To my knowledge, the institution's Director of Internal Audit forwarded copies of both the approved audit plan and the summary of internal audit results, including any material reportable conditions and how they were addressed, to the University of North Carolina System Office in the prescribed format.



Ward Russell

Chair of BOT Compliance, Audit, Risk Management and Legal Committee