



UNC
GREENSBORO

Board of Trustees

April 2, 2020
10:00 a.m.
Chancellor's Boardroom

Action Item

BOT-3.2 Approval of the 2020-2021 Internal Audit Plan (Attached)

Recommended Action:

That the Board of Trustees of The University of North Carolina at Greensboro approve the proposed Internal Audit Plan for Fiscal Year 2021.

Donald C. Skeen

Donald C. Skeen, Director of Internal Audit

**The University of North Carolina at Greensboro
Office of the Internal Auditor
Audit Plan for the Fiscal Year Ending June 30, 2021**

Audit Assignment	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Weatherspoon Arts Foundation	→	>	→									
Contracts and Grants		→	>	→								
IT Security Training			→	>	→							
Intercollegiate Athletics Program				→	>	→						
Follow-up Resolution of Audit Findings (of external auditors)					→	>	→					
Misuse or Theft of State Property						→	>	→				
Quality Assurance Review	→	>	>	>	>	→						
Admissions (Controls & Compliance)							→	>	→			
Employment Eligibility (I-9 Compliance)								→	>	→		
Financial Aid									→	>	→	
Assessment of Internal Controls										→	>	→
<i>Audit Committee Meetings</i>			<i>Sep</i>			<i>Dec</i>			<i>Mar</i>			

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❖ **Resources for Assessment of Risks for Fiscal Year 2021**

❖ **Risk Assessment and Compliance (Institutional Risk Management / University Compliance and Integrity Program)**

- **Register of risks across the University incorporating the following areas:**
 - ◆ **Strategic**
 - ◆ **Compliance**
 - ◆ **Reputational**
 - ◆ **Financial**
 - ◆ **Operational**
 - ◆ **Hazard**
- **Internal Audit emphasis on financial and compliance (although all areas are linked)**

❖ **University's Assessment of Internal Controls Over Financial Reporting**

- **Provided to the Office of the State Controller**
- **Consists of five interrelated components**
 - ◆ **Control environment**
 - ◆ **Risk assessment**
 - ◆ **Control activities**
 - ◆ **Information and communication systems**
 - ◆ **Monitoring activities**
- **Assesses specific processes related to the components.**
 - ◆ **Control procedures are in place.**
 - ◆ **Improvement is needed.**
 - ◆ **Compensating controls exist.**
 - ◆ **Not applicable or not necessary.**

UNC Greensboro
Office of the Internal Auditor
Summary History of Internal Audit Plan Activity
March 31, 2020

Activities	2019-20	2018-19	2017-18	2016-17	2015-16
<u>Audit Engagements</u>					
Auxiliary Enterprises (Parking Permits)		◀			
Clery Act (Compliance)	◀				
Contracts & Grants (Grant Awards)					◀
Contracted Services (Controls/Compliance)				◀	
Capital Assets (Controls/Compliance)					◀
Capital Projects (Controls/Compliance)				◀	
Child Care Program (Tuition Receipts)	◀				
Child Care Program (Regulatory Compliance)	□				
Conflicts of Interest		◀			
Departmental Deposits (Cashiers Office)			◀		
Departmental Reconciliations	□				
Disaster Recovery	◀				
Financial Aid (Student Eligibility)					◀
Gift Processing (Securities) (Cash)			◀	◀	
Int Athletics - NCAA Agreed-Upon Procedures	◀	◀	◀	◀	◀
Misuse/Theft of State Property	◀	◀	◀	◀	◀
Purchasing Cards			◀		◀
Purchasing (NC Purchase & Contract)	◀				
Student Accounts		◀			◀
Student Health Center (Pharmacy)		◀			
Travel Expenditures	□		◀		
User Access Controls	◀				
Weatherspoon Arts Foundation (Inventory)	◀	◀	◀	◀	◀
Quality Assurance Review (Peer Review)	□				
<u>Audit Planning</u>					
Assessment of Internal Controls	◀	◀	◀	◀	◀
Risk Assessment	◀	◀	◀	◀	◀

◀ Activities completed

□ Activities planned