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BOT-16

Financial Report Review Fiscal Year 2019

Board of Trustees Meeting

April 2, 2020



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Assets, Liabilities, and Net Position

- Total assets for University increased by \$39.0 million
 - Increase comprised capital assets, endowment investments, and accounts receivable
 - Investment Gain 5.1%

Endowment Investments 2014-2019





Assets, Liabilities, and Net Position

- Total liabilities decreased by \$26.6 million
 - Decrease comprised of net other postemployment employment benefits (OPEB) and notes & bonds payable
- Net position increased by \$73.2 million
 - Almost half of increase due to net investment in capital assets – new Nursing and Instructional building and Ragsdale-Mendenhall residence hall renovation



Revenues and Expenses

- Total revenues increased by \$34.7 million
 - Operating revenues increased by \$11.2 million
 - Largest increase in contracts and grants – federal funding and Moss Street Partnership School
- Total expenses increased by \$13.1 million
 - Operating expenses increased by \$13.9 million
 - Largest increase salaries and benefits – personnel costs with enrollment growth



Revenues and Expenses

- State Appropriations increased by \$9.2 million
– enrollment growth funding
- Capital grant funding of \$30.3 million for construction of New Nursing and Instructional Building



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Questions?

Link to 2018-2019 Financial Report:

<https://fsv.uncg.edu/wp-content/uploads/2020/03/FR-2018-19-WEB.pdf>