

THE UNIVERSITY OF NORTH CAROLINA AT GREENSBORO



RESOLUTION OF THE BOARD OF TRUSTEES

WHEREAS, The University of North Carolina at Greensboro (“UNCG” or “the University”) is from time to time named as beneficiary of testamentary gifts consisting of, but not limited to, retirement and brokerage accounts, and

WHEREAS, brokerage firms may from time to time require evidence of authority to receive said funds and to establish such banking and other financial arrangements as may become necessary, desirable, or appropriate for the expeditious handling thereof, and

WHEREAS, said arrangements may include, but are not limited to, establishment and maintenance of bank and investment accounts and execution of instruments related to the receipt of gifts and proceeds from bequests, insurance, and planned giving contracts, and

WHEREAS, the UNCG Board of Trustees (“the Board”) is responsible for the maintenance and management of funds and other things of value which constitute all or any part of the authorized endowment or trust funds, either currently in existence or to be established, for the benefit of the University, and

WHEREAS, the Board deems it necessary and advisable for the sound development of the institution to delegate authority to the appropriate officers of the University to make any and all arrangements and to execute and deliver on its behalf any and all instruments necessary for the receipt and expeditious handling of said funds.

NOW, THEREFORE, BE IT RESOLVED, that the Vice Chancellor for Finance and Administration and the Vice Chancellor for University Advancement, ex officio, are authorized to accept on behalf of the University any gifts and bequests, including but not limited to cash, stock, bonds, bequests from bank and financial institution accounts, and proceeds from insurance and planned giving contracts, and to open any brokerage account, transfer, endorse, sell, assign, set over, and deliver any and all shares of stocks, bonds, debentures, notes, evidences of

indebtedness, or other securities now or hereafter standing in the name of or owned by the University, to purchase stocks, bonds, debentures, notes, evidences of indebtedness and other securities (on margin or otherwise) and to make, execute, and deliver, under the University seal, any and all written instruments necessary or proper to effectuate the authority hereby conferred. This authority will remain in effect until rescinded by the Board of Trustees.

This, the ____ day of _____, 2020.

*Betsy S. Oakley, Chair
Board of Trustees
The University of North Carolina at Greensboro*