

**The University of North Carolina at Greensboro
Office of the Internal Auditor
Summary of Internal Audits Performed**

September 22, 2020

Report Date	Subject	Type of Audit	Findings	Resolution
01/15/20	Intercollegiate Athletics Program	<p>UNCG Intercollegiate Athletics Program – NCAA Agreed-Upon Procedures</p> <p>NCAA Mandated Review of Financial Activity.</p> <p>Objective: The objective is to assist the external auditor, RSM US LLP, Certified Public Accountants, with completion of an agreed-upon procedures report in accordance with financial reporting legislation of the NCAA. The Office of the Internal Auditor prepares the Statement of Revenues and Expenses of the UNCG Intercollegiate Athletics Program (with supporting workpapers) and, if requested by the external auditor, assists with agreed-upon procedures.</p> <p>Scope: The scope of the work is the Intercollegiate Athletics Program activities of the fiscal year ended June 30, 2019. The NCAA legislation regarding agreed-upon procedures reporting for Division I athletics programs states: <i>An institution shall submit financial data detailing operating revenues, expenses and capital related to its intercollegiate athletics program to the NCAA on an annual basis in accordance with the financial reporting policies and procedures. The report shall be subject to annual agreed-on verification procedures ... and conducted by a qualified independent accountant who is not a staff member of the institution. ... The independent accountant shall verify the accuracy and completeness of the data prior to submission to the institution’s chancellor ... and the NCAA. The institution’s chancellor ... shall certify the financial report prior to submission to the NCAA.</i></p>	No Exceptions.	N/A

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03/09/20	Purchasing Follow-Up: Compliance Review by NC Division of Purchase and Contract	<p>Examine resolution of minor findings of compliance review.</p> <p>Objective: The objective of the internal audit examination is to evaluate the resolution of minor findings identified in the August 2019 compliance review report issued by the Division of Purchase and Contract within the North Carolina Department of Administration.</p> <p>Scope: The scope of the review was limited to purchasing transactions posted in October of 2019. A sample of purchasing transactions were assessed for compliance with: (1) utilization of Statewide Term Contracts (or adequate documentation of any deviation) and (2) solicitation of competition for expenditures exceeding \$5,000 (or justification for waiver of competition).</p>	No Exceptions	N/A
03/30/19	Clery Act Compliance	<p>Review compliance with the federal statute known as the Clery Act.</p> <p>Objective: The objective of the internal audit examination is to evaluate the adequacy of procedures used to gather and report crime information in compliance with federal regulations.</p> <p>Scope: The scope of the review was limited to the Clery statistics reported for the period of January 1, 2019 through December 31, 2019.</p>	No Exceptions	N/A

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07/31/20	Weatherspoon Arts Foundation	<p>Review internal controls over inventory of art collection.</p> <p>Objective: The objective of the internal audit examination was to evaluate internal controls relative to the art collection inventory of the Foundation.</p> <p>Scope: The scope of the internal audit review was restricted to the art collection as recorded in the perpetual inventory system as of June 30, 2020. Art collection items were selected for physical observation, with emphasis on those of significant market value. Art items were also examined without regard to value, via random sampling. In addition, documentation was reviewed relative to current year acquisitions and deaccessions.</p>	No Exceptions.	N/A
08/31/20	Child Care Education Program	<p>Review compliance with state licensing requirements for childcare facilities.</p> <p>Objective: The objective of the internal audit examination was to evaluate compliance of licensed childcare facilities with North Carolina statutory requirements.</p> <p>Scope: The scope of the internal audit review was limited to the childcare activities from July 1, 2019 through December 31, 2019. Documentation was reviewed regarding NC General Statutes, childcare facility policies and procedures, current licensing, and employee screening.</p>	No Exceptions.	N/A