



Finance and Administration Committee
September 22, 2020
8:00 am
[Zoom link](#)

Information Item

FAC-6 University Investment Fund (UIF) Board Update

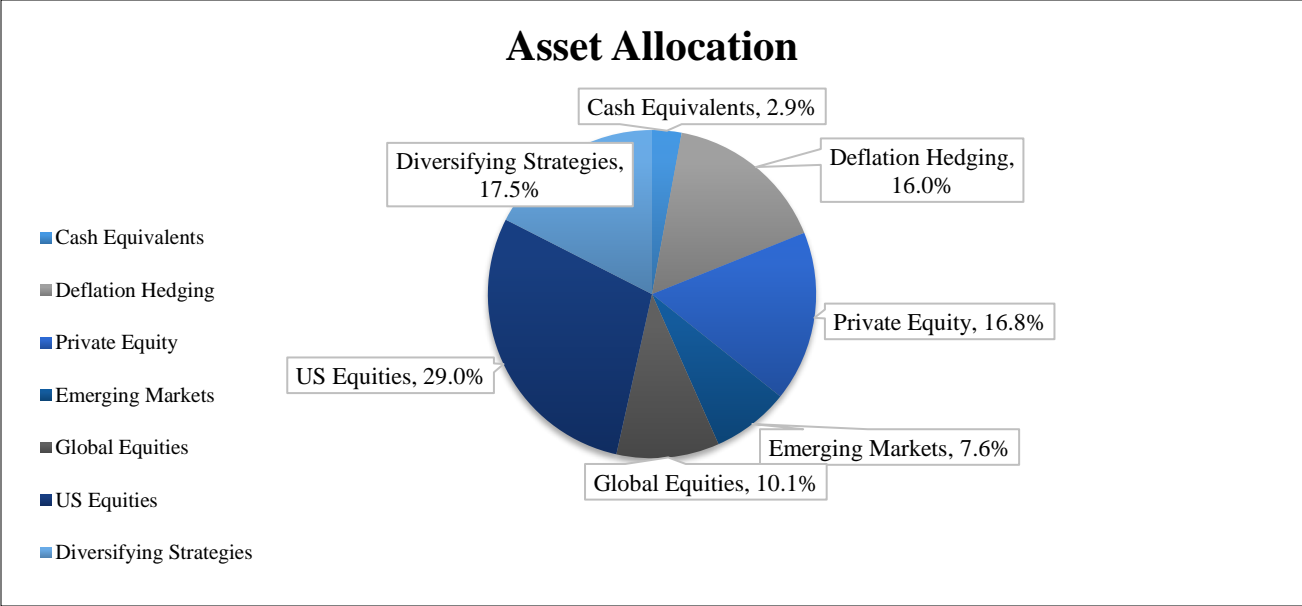
University Investment Fund June 30, 2020 Update (Fiscal Year-End)
Total market value is \$310.0 million

Background Information

The total market value changed during the past two quarters (in millions).

Market Value at December 31, 2019	\$ 315.6
New Gifts year-to-date	7.5
Net Return year-to-date	1.3
Distribution to Participants year-to-date	<u>(14.4)</u>
Market Value at June 30, 2020	<u>\$ 310.0</u>

Governed by the established investment policy, the UNCG Investment Fund Board set a target asset allocation and Cambridge Associates Capital Management, the dedicated OCIO, makes investment decisions around those targets. The asset allocation is discussed at each quarterly meeting.



The long-term investment objective for the UNCG Investment Fund is to attain an average return on investment adjusted for inflation of at least 5%, as measured over a rolling five-year period. The UNCG Investment Fund return on an annualized basis are in the chart below. The policy index is based on the asset allocation and is net of fees.

