



Compliance, Audit, Risk Management and Legal Affairs Committee
December 1, 2020
9:45 a.m.
Live Stream

Discussion Item

CARL-1 Audit Review

Donald Skeen, Director of Internal Audit, will give a summary of recent audits performed.

Attachments (see below):

CARL-1.1 Summary of Internal Audits Completed

CARL-1.2 Summary of External Audits Completed

A handwritten signature in cursive script that reads 'Donald C. Skeen'. The signature is written in black ink and is positioned above a horizontal line.

Donald C. Skeen, Director of Internal Audit

**The University of North Carolina at Greensboro
Office of the Internal Auditor
Summary of Internal Audits Performed**

December 1, 2020

Report Date	Subject	Type of Audit	Findings	Resolution
11/10/20	Misuse or Theft of State Property	<p>Compliance in Reporting of Misuse or Theft of State Property.</p> <p>Objective: The objective of the internal audit review is to determine compliance with North Carolina statutory requirements for the reporting of allegations of the misuse or theft of state property to the State Bureau of Investigation.</p> <p>Scope: The scope of the internal audit examination encompassed police incident reports submitted to the UNCG Police Department from January 1, 2020 through September 30, 2020.</p>	No Exceptions	N/A

**The University of North Carolina at Greensboro and Affiliated Entities
Summary of External Audits Performed
In the Current Fiscal Year**

December 1, 2020

Auditor / Date of Report	Entity	Findings	Resolution
Affiliated Entities (Included in University's Basic Financial Statements)			
<p><u>Bernard Robinson & Company, LLP Independent Auditor's Report</u></p> <p>Pending entity's board approval</p> <p>Pending entity's board approval</p> <p>Pending entity's board approval</p> <p>Pending entity's board approval</p>	<p><u>Financial Statements for Year Ended June 30, 2020</u></p> <p>The Endowment Fund of The University of North Carolina at Greensboro</p> <p>The University of North Carolina at Greensboro Investment Fund, Inc.</p> <p>The UNCG Excellence Foundation, Inc.</p> <p>Capital Facilities Foundation, Inc.</p>	<p>No Exceptions</p> <p>No Exceptions</p> <p>No Exceptions</p> <p>No Exceptions</p>	<p>N/A</p> <p>N/A</p> <p>N/A</p> <p>N/A</p>
Affiliated Entities (Excluded from University's Basic Financial Statements)			
<p><u>Bernard Robinson & Company, LLP Independent Auditor's Report</u></p> <p>October 1, 2020</p>	<p><u>Financial Statements for Year Ended June 30, 2020</u></p> <p>SERVE, Inc.</p>	<p>No Exceptions</p>	<p>N/A</p>