



**Board of Trustees  
University Advancement Committee  
December 1, 2020  
11:30 a.m.**

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**Action Item**

UAC– 3      Resolution for Board Approval: Delegation of Authority to the UNC  
Greensboro Excellence Foundation

**Background Information**

Vice Chancellor Beth Fischer to discuss Resolution for Board of Trustees Approval: Delegation of Authority to the UNC Greensboro Excellence Foundation.

Attachments:

3.1 Proposed Resolution (see below)

**Recommended Action**

That the Board of Trustees of The University of North Carolina at Greensboro confer to the Board of Directors of The UNCG Excellence Foundation, Inc. the right to use said funds held in the Excellence Foundation in a manner that most closely maintains or enhances University programs similar to those supported by the endowment, most closely aligns with donor intent, and maintains and enhances the mission of the University. This authority will remain in effect until rescinded by the Board of Trustees.

A handwritten signature in blue ink that reads 'Beth Fischer'.

Beth Fischer  
Vice Chancellor, University Advancement

***THE UNIVERSITY OF NORTH CAROLINA AT GREENSBORO***



***RESOLUTION OF THE BOARD OF TRUSTEES***

**WHEREAS**, The University of North Carolina at Greensboro (“UNCG” or “the University”) is from time to time named as beneficiary of endowed funds held in the Excellence Foundation, and

**WHEREAS**, if, at some future date and for whatever reason, the terms of a fund held in the Excellence Foundation cannot be met, the Board of Trustees of the University of North Carolina at Greensboro (or its successor) has the right to use the funds in a manner that most closely maintains or enhances University programs similar to those supported by the endowment, most closely aligns with donor intent, and maintains and enhances the mission of the University.

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Trustees of the University of North Carolina at Greensboro confer to the Board of Directors of The UNCG Excellence Foundation, Inc. the right to use said funds held in the Excellence Foundation in a manner that most closely maintains or enhances University programs similar to those supported by the endowment, most closely aligns with donor intent, and maintains and enhances the mission of the University. This authority will remain in effect until rescinded by the Board of Trustees.

*This, the \_\_\_ day of \_\_\_\_\_, 2020.*

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*Betsy S. Oakley, Chair  
Board of Trustees  
The University of North Carolina at Greensboro*