

**The University of North Carolina at Greensboro  
Office of the Internal Auditor  
Audit Plan for the Fiscal Year Ending June 30, 2022**

Audit Assignment	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>Weatherspoon Arts Foundation</b>	→	>	→									
<b>Facility and Building Access</b>		→	>	→								
<b>IT Domain Administrator Privileges</b>			→	>	→							
<b>Misuse or Theft of State Property</b>				→	>	→						
<b>Intercollegiate Athletics Program</b>			→	>	>	>	→					
<b>Follow-up Resolution of Audit Findings (of external auditors)</b>					→	>	→					
<b>Purchasing Cards</b>						→	>	→				
<b>Admissions (Controls &amp; Compliance)</b>							→	>	→			
<b>Departmental Reconciliations</b>								→	>	→		
<b>Americans with Disabilities Act (Compliance)</b>									→	>	→	
<b>Assessment of Internal Controls</b>										→	>	→
<b><u>Audit Committee Meetings</u></b>			<i>Sep</i>			<i>Nov</i>			<i>Mar</i>			

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❖ **Resources for Assessment of Risks for Fiscal Year 2022**

❖ **Risk Assessment and Compliance (Institutional Risk Management / University Compliance and Integrity Program)**

- **Register of risks across the University incorporating the following areas:**
  - ◆ Strategic
  - ◆ Compliance
  - ◆ Reputational
  - ◆ Financial
  - ◆ Operational
  - ◆ Hazard
- **Internal Audit emphasis on financial and compliance (although all areas are linked)**

❖ **University's Assessment of Internal Controls Over Financial Reporting**

- **Provided to the Office of the State Controller**
- **Consists of five interrelated components**
  - ◆ Control environment
  - ◆ Risk assessment
  - ◆ Control activities
  - ◆ Information and communication systems
  - ◆ Monitoring activities
- **Assesses specific processes related to the components.**
  - ◆ Control procedures are in place.
  - ◆ Improvement is needed.
  - ◆ Compensating controls exist.
  - ◆ Not applicable or not necessary.