



# Budget and Stimulus Update

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# Our Agenda Today

- **UNCG Budget Update**
- **The Impact of Stimulus Funds**
- **Deferred Maintenance and Capital Money**
  - **Bottom line we will received \$104M if GA approves UNCSO budget. UNCG slated for 10.48% of planned total distribution**
  - **Our overall deferred maintenance burden is >\$500M. \$30M alone for roof repair/replacement. So \$104M is a good news/bad news story**

# Budget Impacts

- **Current Budget Year, FY 20-21**
  - **State Funds are stable and budget to actual is on target**
  - **NC Budget is in a surplus position**
  - **Without stimulus, our financial picture would be not as positive**
- **FY21-22**
  - **\$3.2M state appropriations cut tied to enrollment decline**
  - **Impact of fall enrollment, housing, dining, parking, etc. TBD**

# Tuition and Fees/Good News

## Tuition and Fees

- Flat, based on the mix between Regular Term, resident and nonresident which is down and distance which is up for both resident and nonresident
- No further cuts required this budget year unless the state surprises us with a management flex cut

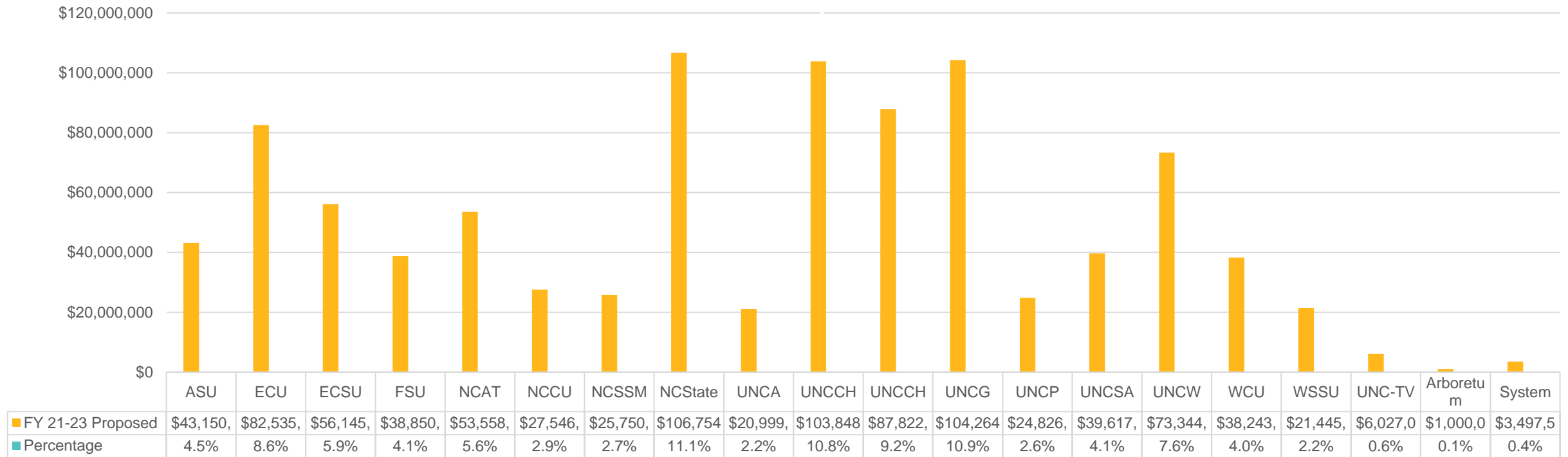
# Stimulus to Date

State Aid and GEER	\$3,936,396
HEERF 1	\$19,481,158
HEERF 2	\$31,393,898
Proposed HEERF 3	\$53,734,668
Total	\$108,546,120

# UNCG's Budget/Financial Statements

- Transparency
  - [UNCG Fiscal Profile](#)

# 2021-23 Summary and UNCG Percentage



- Total for System = \$959M, with UNCG share of \$104.2M or 10.8%

# Deferred Maintenance at UNCG

	R&R Appropriations
FY2016-17	\$3,248,154
FY2017-18	\$2,339,941
FY2018-19	\$801,947
FY2019-20	\$-
FY2020-21	\$1,898,383



# Questions/Comments