



Compliance, Audit, Risk Management and Legal Affairs Committee (CARL)
November 30, 2021
10:15 a.m.

Discussion Item

CARL-3 Higher Education Emergency Relief Fund (HEERF III) Spending

Background Information

The federal government has made a multibillion-dollar commitment to higher education organizations to provide stimulus funds for financial sustainability in response to the negative economic impacts of the COVID-19 pandemic. These funds, known colloquially as Higher Education Emergency Relief Funds (HEERF III), were authorized by Congress in three different spending bills. UNCG has received three separate tranches of federal stimulus. Our total HEERF allocation is \$105.3M.

This presentation will focus on the third allocation, which is \$54.4M. Of that number, \$28.9M will be spent directly on students, as required by law. An additional \$25.5M will be spent on institutional needs as determined by the Chancellor in accordance with the myriad legal directives in the legislation.

Vice Chancellors McEntire and Shea will outline how the student and institutional portions of HEERF III will be spent.

A handwritten signature in black ink that reads "Robert J. Shea, Jr." in a cursive script.

Robert J. Shea, Jr.
Vice Chancellor for Finance and Administration



Find your way here

Higher Education Emergency Relief Funds (HEERF III)

Tina McEntire

Vice Chancellor for Enrollment Management

Bob Shea

Vice Chancellor for Finance and Administration



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Higher Education Emergency Relief Funding (HEERF III)

Total	\$54,484,318
Student	\$26,688,597
MSI	\$2,271,558
Institutional	\$25,524,163

**UNCSSO Guidelines call for HEERF spending in five broad areas:
Access, Affordability, Student Success, Public Health and IT Security**



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American Rescue Plan Funding: Higher Education Emergency Relief Fund (HEERF III)- Student Portion

Student Total Funding	\$26,688,597
Total Spent as of 11/18/2021	\$14,461,792 (54%)
Remaining Balance	\$12,226,805



Students Awards	
Total Awards	14,777
Unique Students Awarded	11,245