

April 25, 2022 10:00 am

Discussion Item

BOT-3 New Funding Model Update

Background Information

Since the 2017-2019 biennium, the UNC System funding model was based on student credit hours and actual enrollment completed in arrears. Over the last several months, the BOG Budget and Finance Committee has discussed a proposed new System enrollment funding model to address concerns around unnecessary complexity, misalignment with strategic performance-based goals, and failure to accommodate a diverse system.

In response, at the April 7, 2022 Board of Governors meeting, a new enrollment change funding model was adopted to take effect for 2023-24 (with 2022-23 serving as a "hold harmless" year). Provost Debbie Storrs and Vice Chancellor Bob Shea will review the impact the new model will have on UNCG.