



UNC
GREENSBORO

Athletic Scholarship In State Tuition
All Funds Budgeting
New Funding Model
April 25, 2022

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Today's Agenda

- **Athletic Scholarship Tuition Treatment**
- **All Funds Budgeting**
 - Template and Narrative
- **New Funding Model**
 - Overview
 - Impact on UNCG Budget



Athletic Scholarships: In state tuition

"The law allowing in-state treatment for athletic scholarships effective July 1, 2021 was ratified on November 18, 2021 to allow any out-of-state undergraduate student-athlete who receives a full athletic scholarship from a constituent institution to also be treated as a North Carolina resident for tuition purposes, upon approval by that institution's board of trustees.

This resolution is for the BOT to allow this treatment as of July 1, 2021 which covers all of the 2021-2022 fiscal year. This will be accounted for in the funding model moving forward but for 2021-2022 universities must self fund if they chose to implement. We have sufficient funds to cover this expense."

Funding Streams

State Appropriation*

Tuition and Fees*

Student Financial Aid*

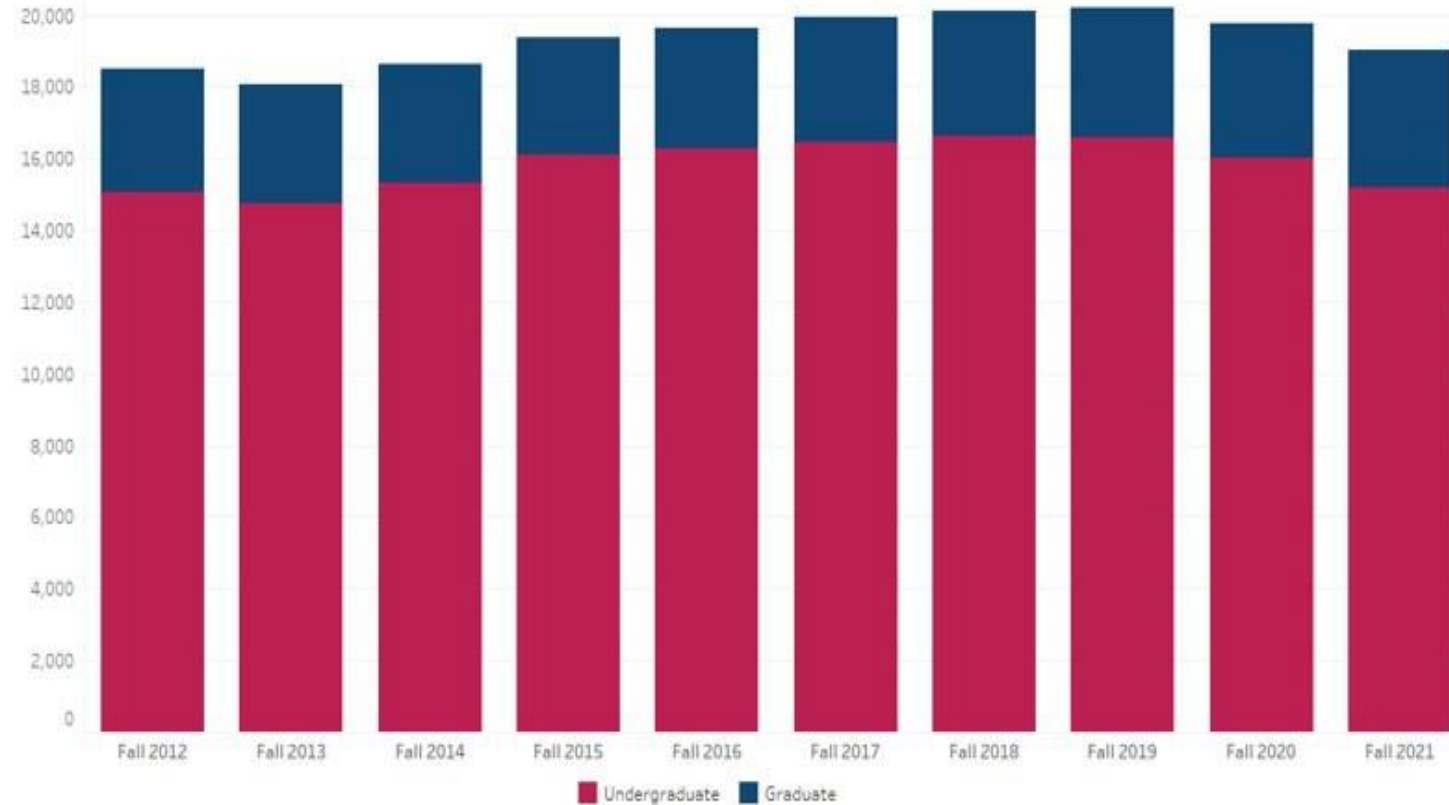
Sales & Services (Aux)*

Grants and Contracts

Endowment/Investment/Annual
Fundraising spending

Federal and State Stimulus

Institution(s): UNC Greensboro
Enrollment Measure: Student Count



	Fall 2012	Fall 2013	Fall 2014	Fall 2015	Fall 2016	Fall 2017	Fall 2018	Fall 2019	Fall 2020	Fall 2021
Undergraduate	15,039	14,753	15,313	16,091	16,281	16,439	16,641	16,581	15,995	15,178
Graduate	3,477	3,321	3,334	3,302	3,366	3,483	3,465	3,615	3,769	3,860
Total	18,516	18,074	18,647	19,393	19,647	19,922	20,106	20,196	19,764	19,038

Why Develop an All-Funds Budget?

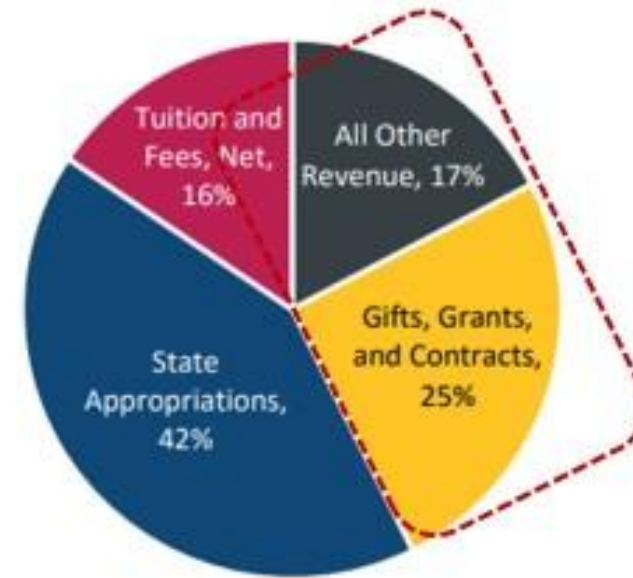
- Better align resources with strategic priorities
- Promote stewardship and financial sustainability
- Better understand the impact of discrete decisions on the broader financial picture
- Improve transparency and campus engagement
- Strengthen the fiduciary responsibility of the Boards of Trustees

G.S. 116-1(b) – “...In the fulfillment of this mission, the university shall seek an efficient use of available resources to ensure the highest quality in its service to the citizens of the State.”

All Funds Budgeting

Why is this important?

Institutional Trust Funds in the General Statutes, are comprised of revenues from auxiliary enterprises, federal grants and contracts, donor funds, and student fees. Over time, these **Institutional Trust Funds** have grown and now comprise half of UNC System revenues.



Medium-Sized Universities

What makes this approach different?

By requiring a more **robust review of all institutional resources**, this process will provide a structural foundation for the execution of the System's strategic plan and the strategic plan of each constituent institution.

Funding Sources	Visibility	
	Previous Budget Development Processes	All-Funds Budget
Appropriations	YES	YES
Tuition	YES	YES
Fees	LIMITED	YES
Housing	---	YES
Dining	---	YES
Bookstores	---	YES
Parking & Transportation	---	YES
Athletics	---	YES
Contracts & Grants	---	YES
Other Trusts Funds	---	YES
Key Organization Units	---	YES

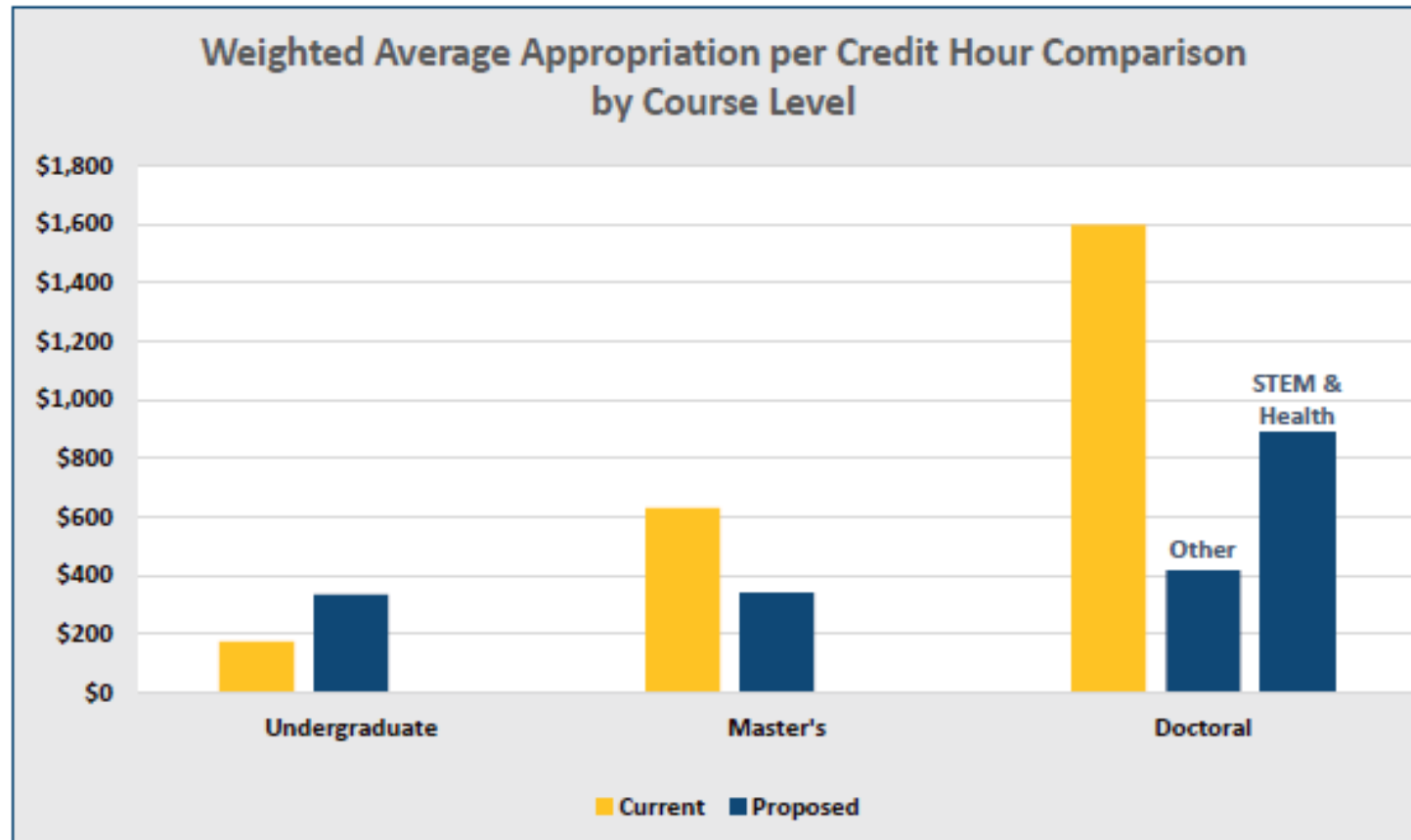
All Funds Budgeting

UNC Greensboro FY 2022-23 All-Funds Budget

		General Fund	Auxiliary & Other Trust Funds	Overhead Receipts	Restricted Trust Funds	Total
Revenues	State Appropriations	\$ 183,691,433				\$ 183,691,433
	Tuition & Fees	\$ 78,310,321	\$ 42,891,473			\$ 121,201,794
	Sales & Services	\$ -	\$ 52,446,798		\$ 805,461	\$ 53,252,259
	Contracts & Grants	\$ 2,091,620		\$ 6,169,756	\$ 68,184,151	\$ 76,445,527
	Gifts & Investments		\$ 3,329,288		\$ 6,077,383	\$ 9,406,671
	Other Revenues	\$ 2,266,892	\$ 2,564,400		\$ 117,256	\$ 4,948,548
Revenues Total		\$ 266,360,266	\$ 101,231,959	\$ 6,169,756	\$ 75,184,251	\$ 448,946,232
Expenses	Salaries and Wages	\$ 167,402,122	\$ 26,793,961	\$ 2,657,151	\$ 24,340,989	\$ 221,194,223
	Staff Benefits	\$ 52,385,841	\$ 8,945,490	\$ 756,895	\$ 6,865,588	\$ 68,953,814
	Supplies, Materials, & Equipment	\$ 16,664,252	\$ 5,044,800	\$ 1,297,430	\$ 13,492,061	\$ 36,498,543
	Services	\$ 21,487,160	\$ 30,055,385	\$ 1,458,280	\$ 30,481,502	\$ 83,482,327
	Debt Service		\$ 27,000,000			\$ 27,000,000
	Utilities	\$ 8,420,891	\$ 3,392,323	\$ -	\$ 4,110	\$ 11,817,324
Expenses Total		\$ 266,360,266	\$ 101,231,959	\$ 6,169,756	\$ 75,184,250	\$ 448,946,231

New Funding Model Overview

Weighted Average Appropriation per Credit Hour – Current vs. Proposed



New Funding Model Overview

Enrollment Funding Model Comparisons			
	Requirements	Receipts	Appropriation
Old Model	(5,316,757)	(3,091,432)	(2,225,326)
New Model			(6,750,748)
Difference			(4,525,422)
Performance Increase Needed to breakeven			2.51%
1% Performance Change			1,800,000
Proposed Range for Performance			-1% - +2.5%



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Questions?