



# UNC GREENSBORO

## Board of Trustees

May 23, 2023  
1:00 pm

### **DRAFT MINUTES**

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**MEMBERS PRESENT:** Betsy Oakley, Chair; Anita Bachmann, Margaret Benjamin, Mae Douglas, Mona Edwards, Ernest Grant, Brad Hayes, George Hoyle, Elizabeth Phillips (via teleconference), Dean Priddy, Tim Rice, Linda Sloan

**MEMBERS ABSENT WITH NOTICE:** Hazael Mengesha

**OTHERS PRESENT:** Chancellor Frank Gilliam; Provost Debbie Storrs, Bob Shea, Vice Chancellor for Finance and Administration; Jerry Blakemore, General Counsel; Beth Fischer, Vice Chancellor for University Advancement; Jeanne Madorin, Associate Vice Chancellor and Chief Human Resources Officer; Brian Mackin, Director of Athletics; Waiyi Tse, Chief of Staff; Kelly Harris, Assistant Secretary to the Board of Trustees, and other members of faculty and staff.

Chair Oakley called the meeting to order at 1:00 p.m. and read the Conflict-of-Interest statement. None were identified. Roll call was taken, and a quorum was confirmed.

#### **Chair's Remarks**

Oakley noted that, barring something unforeseen, this would be the last meeting of a busy academic year not only for herself, but also for Trustees Mona Edwards, Brad Hayes, and Elizabeth Phillips. The board then engaged in open conversation around summer plans.

#### **Chancellor's Report**

Chancellor Gilliam thanked and recognized outgoing trustees Oakley, Edwards, Hayes, and Phillips, whose second terms end as of June 30, 2023. He noted many of the significant accomplishments made during their years on the board, including naming of the UNCG Auditorium, approval of the Giant Steps Strategic Plan, development of the new strategic framework that has been our guiding principle the last few years, the granting of authority for pursuit of the Millennial Campus district designations, the updated campus master plan, and plans for & naming of the Tannenbaum Center for Creative Practice. The Board also actively participated in the university's rebranding process, updated the honorary degree and naming policies, passed an important Board Statement on Equity, Diversity, and Inclusion, and zealously supported the Athletics Campaign for Champions and the Light the Way Campaign. Notably, the Board also supported the university's adjustments during the COVID pandemic.

Gilliam thanked the outgoing trustees, and the board as a whole, for their ardent support for the kind of innovation and reinvention needed to move forward in light of the significant changes in the higher

education landscape, both nationally and in the UNC System. Their good work and impact have shaped, and will continue to shape, the identity and direction of the university.

## **OPEN SESSION**

### **BOT – 1 Approval of Minutes – March 16, 2023**

The minutes of the March 16, 2023 board of trustees meeting were unanimously approved without additions or corrections.

### **BOT – 2 Request for Approval of Capital Improvement Projects**

#### **2.1 Fleming Gymnasium Floor Replacement**

#### **2.2 Practice Gymnasium Floor Replacement**

AVC Sameer Kapileshwari presented a request for approval of two flooring replacement projects for the Fleming and Practice Gymnasiums.

2.1 The Fleming Gymnasium flooring system is original to the Coleman Building addition that was completed in 1986. Portions of the floor are cracking due to subfloor conditions, which has necessitated spot repairs during the athletic seasons. The floor has now reached the end of its serviceable lifespan and needs to be replaced as it poses maintenance and safety concerns. The scope of the project is to remove and replace the wood flooring, sleeper system, and all associated trim. The \$650,038 project cost will be funded from Other Auxiliary Trust Funds (OTF) and extension of the Athletics Department's internal loan against the OTF balances.

2.2 The Practice Gymnasium floor has also reached the end of its serviceable lifespan and needs to be replaced as it also poses maintenance issues and safety concerns. The scope of work is to remove and replace the entire flooring system, including replacement of the wood flooring, sleeper system, and all associated trim. The \$351,951 project cost will be funded from Athletics Trust Funds (AR) and extension of the Athletics Department's internal loan against the AR balances.

Following discussion, Trustee Anita Bachmann moved to approve the capital improvement projects as presented in agenda item BOT – 2. Trustee Ernest Grant seconded, and the motion carried unanimously.

### **BOT – 3 Board Resolution in Support of Academic Freedom and Freedom of Expression**

Oakley introduced item BOT – 3, a draft resolution in support of academic freedom and freedom of expression. The draft resolution was provided to the trustees for review and comment in advance of the meeting. Oakley noted that several of our sister institutions have passed similar resolutions, as have campuses across the country. She expressed support for UNCG to follow suit, particularly in light of the current climate and developments in higher education.

The draft resolution mirrors those of other institutions in terms of the tenets of academic freedom and freedom of expression, but is distinct in its focus on the particular mission of UNCG.

Following discussion, trustee Ernest Grant moved to adopt the proposed Resolution in Support of Academic Freedom and Freedom of Expression. Trustee Anita Bachmann seconded the motion, which carried unanimously.

## **BOT – 4 US Treasury Investment Policy**

Vice Chancellor Bob Shea presented agenda item BOT -4, a request to amend the Investment Policy for Institutional Trust and Special Funds (“the Policy”) that was approved by the Board in September, 2022. The Policy authorized the Vice Chancellor for Finance and Administration, ex officio, to manage the investment program and permitted direct investments in US Treasury bills, notes, and bonds at sector and issuer/fund limits of 50% in order to optimize the use and investment of university cash and short-term investments, earn rates of return that generate incremental resources for the central administration of the University, and provide liquidity for university operating and capital needs. The Policy was subsequently submitted to UNC System President Hans, who approved the delegation of authority for the investment of institutional trust fund in instruments fully backed by the US Department of the Treasury.

Shea explained that due to a newly emerged inverted yield curve, UNCG has an opportunity to earn a risk free and increased interest rate on available free cash balances and sought an amendment to Section 4.4 of the Policy to increase the amount allowable in U.S Treasury bills, notes and bonds from 50% to 75% of available free cash balances, resulting in substantial increased return on those balances.

Following discussion, trustee Ernest Grant moved to approve the requested policy amendment. Trustee Dean Priddy seconded the motion, which carried unanimously.

### ***Information Items***

#### **BOT – 5 Direct Selection of Designer: Moore Strong Elevator Replacement Project**

#### **BOT – 6 School of Education Advisory Board Appointment**

#### **BOT – 7 Slate of Board Officers for 2023-2024**

Oakley reviewed the three information items on the agenda that were provided in advance to the trustees with their meeting materials. There were no questions or comments.

### **Transition to Closed Session**

Oakley noted that the final two agenda items required discussion in closed session. She reminded the board that the only topics of discussion during the closed session would be agenda items BOT-8 and 9, and that no vote would be taken on either item until the board returned to open session.

Oakley announced that the livestream of the meeting would remain active for members of the public during the closed session and that the board would return to the open session for votes following the closed session discussion.

### **Motion to Enter Closed Session**

Oakley moved that the Board convene in closed session pursuant to North Carolina General Statute Section 143-318.11(a)(1) and (6) to prevent the disclosure of information that is privileged under chapter 126 of the NC General Statutes, or not considered a public record within the meaning of

Chapter 132 of the NC General Statutes; and to consider the qualifications, competence, performance, character, fitness, or conditions of employment of an individual public officer or employee.

Trustee Mona Edwards seconded the motion, which carried unanimously.

### **General Account of Closed Session Discussion**

**MEMBERS PRESENT:** Betsy Oakley, Chair; Anita Bachmann, Margaret Benjamin, Mae Douglas, Mona Edwards, Ernest Grant, Brad Hayes, George Hoyle, Elizabeth Phillips (via teleconference), Dean Priddy, Tim Rice, Linda Sloan

**OTHERS PRESENT:** Chancellor Frank Gilliam; Provost Debbie Storrs; Vice Chancellor Bob Shea; Jerry Blakemore, Vice Chancellor for Institutional Integrity and General Counsel; Jeanne Madorin, Associate Vice Chancellor and Chief Human Resources Officer, and Brain Mackin, Director of Athletics (BOT – 9).

### **BOT – 8 Faculty Personnel Report dated May 12, 2023**

Provost Storrs presented a faculty personnel report dated May 12, 2023.

### **BOT – 9 Request for Approval of Non-Salary Compensation**

Athletics Director Mackin presented information on bonus requests for athletics staff.

### **Open Session Vote on Closed Session Items**

Following discussion, the board returned to open session and the livestream resumed.

### **BOT – 8 Faculty Personnel Report dated May 12, 2023**

Trustee Margaret Benjamin moved to approve the faculty personnel report dated May 12, 2023. Trustee George Hoyle seconded the motion, which carried unanimously.


### **BOT – 9 Request for Approval of Non-Salary Compensation**

Trustee George Hoyle moved to approve the non-salary compensation requests presented in agenda item BOT – 9. Trustee Anita Bachmann seconded the motion, which carried unanimously.

### **Adjourn**

There being no further business, the meeting was adjourned at 2:02 pm.

Respectfully submitted,



Kelly Harris  
Assistant Secretary to the Board of Trustees