



UNC
GREENSBORO

Office of Institutional
Integrity and General Counsel

Internal Audit

UNC Greensboro Board of Trustees

Compliance, Audit, Risk Management, and Legal Affairs (CARL) Committee

February 20, 2024

Katherine Skinner, Director of Internal Audit





Find your way here

Quality Assurance and Improvement Program (QAIP) *Status Update*



Communication of QAIP Results

The CAE must communicate the results of the QAIP to senior management and the board, as stated in Standard 1320 – Reporting on the Quality Assurance and Improvement Program. Such communication should include:

- The scope and frequency of both internal and external assessments.
- The qualifications and independence of the assessor(s) or assessment team.
- The conclusions of the assessors.
- Any corrective action plans that have been created from the assessments to address areas that were not in conformance with the Standards, along with opportunities for improvement.



Find your way here

Quality Assurance & Improvement Program Results

Internal Assessments – Annual and On-going:

- Comprehensive annual internal assessments are performed using a Self-Assessment Maturity Model (SAMM) tool required by the Council of Internal Auditing.
 - The SAMM tool is submitted to the Council in July each year.
 - The SAMM tool results in a numeric score rating conformance with standards.
 - FY2022 & FY2023 results of the SAMM are provided in the following pages.
- Comprehensive internal assessments are performed by the Internal Audit team for each engagement to ensure conformance with *Standards*.
 - Engagement-level assessments were designed into checklists mapped to standards and best practices.
 - Engagement-level checklists are completed to verify that audit work complies with *Standards* and best practices.
 - Engagement checklists evaluate engagement-level detail work to ensure that audit work is completed and reviewed in accordance with *Standards*.



Self-Assessment Maturity Model (SAMM)

- Required by the Council of Internal Auditing annually; submitted in July.
- Assesses Internal Audit for conformance with Internal Audit *Standards*.
- Provides a rating on conformance with standards:
 - 3 or higher = generally conforms
 - Lower than 3 = partially conforms or does not conform depending on the severity and pervasiveness of deficiencies.
- Demonstrates strengths and areas with opportunities for improvements.
- FY2023 SAMM rating of 3.1 indicates that an external QAR would result in a 'generally conforms' rating.
- FY2022 SAMM rating was 2.6 and June 2021 external QAR rating was 'partially conforms' overall.

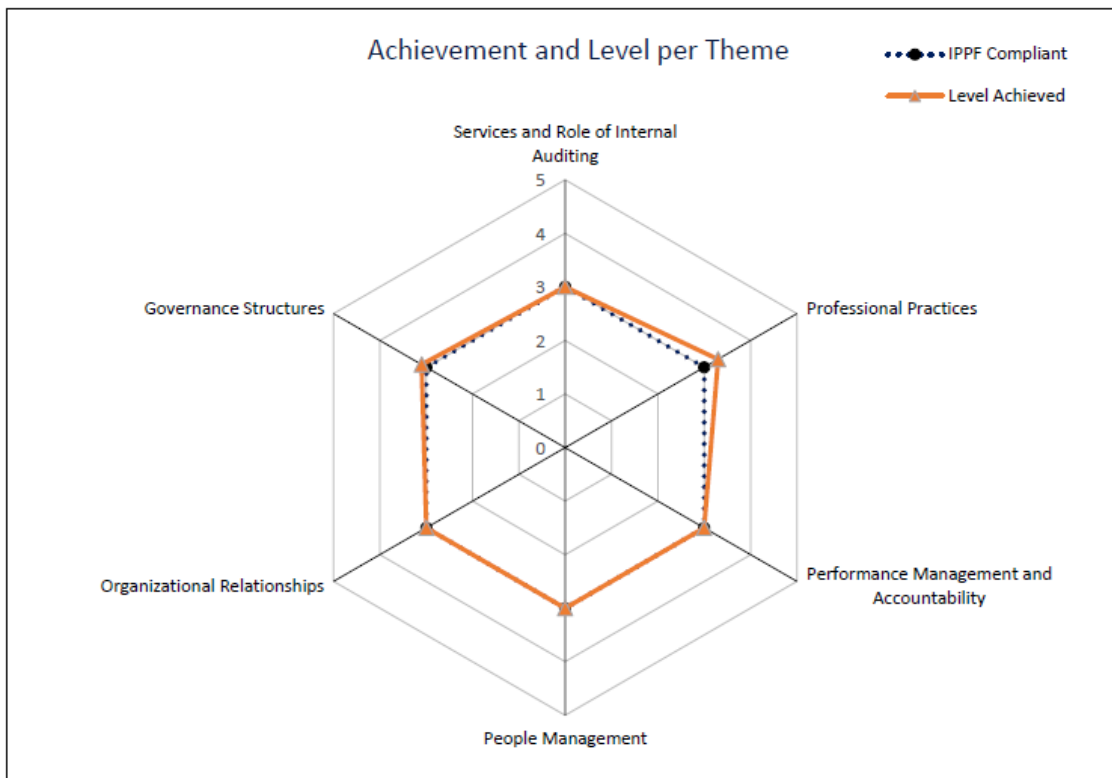


Improved SAMM Rating is due to the Corrective Action Implemented Since June 2022

- Comprehensive Updates to Ensure Conformance with Standards:
 - Internal Audit Charter updated and approved by the CARL Chair annually.
 - Rewrote the Internal Audit Manual – mapped Internal Audit procedures to *Standards*.
 - Audit team members submit to the CARL committee annual attestations to document understanding of and agreement with the requirements in the *Standards*: Independence, Objectivity, and Code of Ethics.
 - Implemented an Audit Program with template workpapers designed to ensure conformance with Standards.
 - Audit Administration, Survey, Planning, Fieldwork, and Reporting Template Workpapers.
 - Checklists mapped to *Standards* and best practices.
- Designed and implemented an annual university-wide risk assessment.
- Designed and implemented an annual risk-based audit plan.

Where We Are Using the Self-Assessment Maturity Model

Fiscal Year 2023 Assessment Results

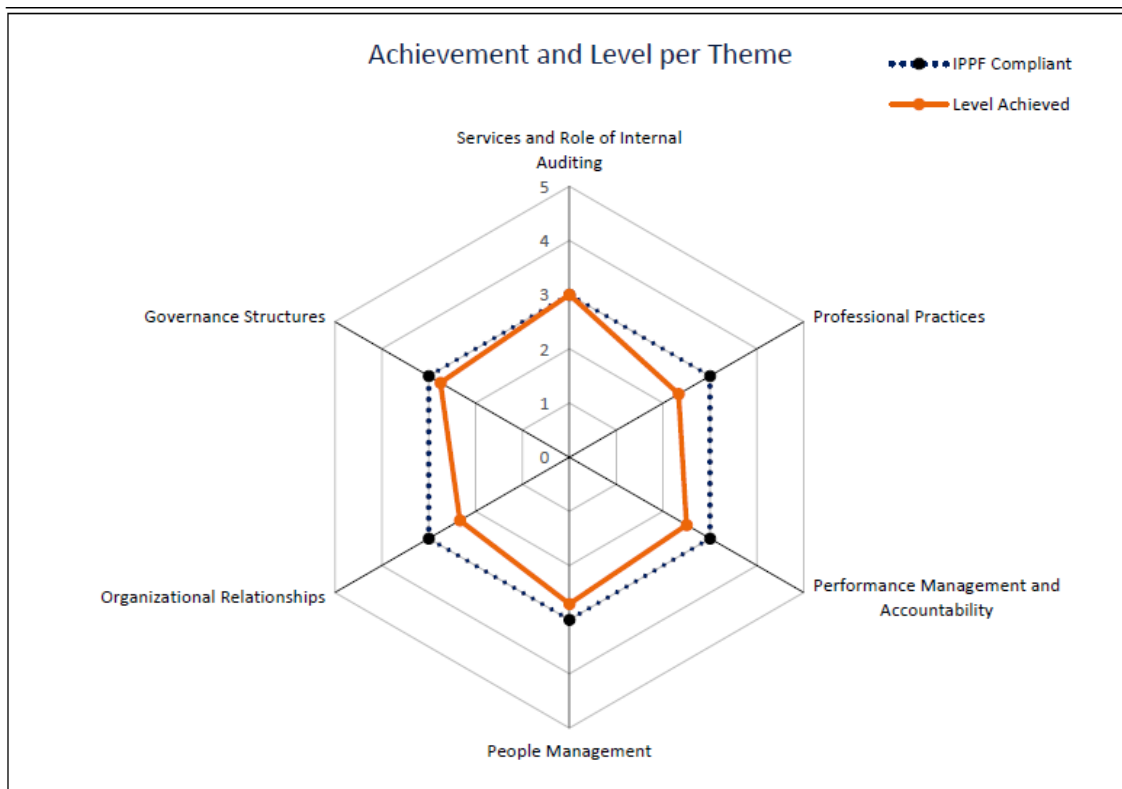


Theme	IPPF Compliant	Level Achieved
Services and Role of Internal Auditing	3	3.0
Professional Practices	3	3.3
Performance Management and Accountability	3	3.0
People Management	3	3.0
Organizational Relationships	3	3.0
Governance Structures	3	3.1

Expected Overall Rating from a Quality Assessment Review is “Generally Conforms”

Where We Were Using the Self-Assessment Maturity Model

Fiscal Year 2022 Assessment Results



Theme	IPPF Compliant	Level Achieved
Services and Role of Internal Auditing	3	3.0
Professional Practices	3	2.3
Performance Management and Accountability	3	2.5
People Management	3	2.7
Organizational Relationships	3	2.3
Governance Structures	3	2.8

Overall Rating from the June 2021 Quality Assessment Review was “Partially Conforms”



Find your way here

Quality Assurance & Improvement Program Results

External Assessments – Required Every Five Years:

- An external QAR was conducted in June 2021 that resulted in a *Partially Conforms* rating.
 - Possible ratings: Generally Conforms, Partially Conforms, Does Not Conform
 - Rates **conformance** with Internal Audit Standards (*Standards*) published by the Institute of Internal Auditing
- Corrective action was implemented to address deficiencies reported in the June 2021 External Quality Assessment Review (QAR).
- An external QAR is currently being scheduled with a target completion date of March 31, 2024.
- We anticipate a Generally Conforms rating based on corrective action implemented.



UNC GREENSBORO

Questions?

Contact an audit team member:

Katherine Skinner: kaskinner@uncg.edu

Or

Ronald Fulton: rsfulton@uncg.edu



GREENSBORO
Office of the
Internal Auditor