



Compliance, Audit, Risk Management and Legal Affairs (CARL) Committee
February 4, 2025
10:15 a.m.

Discussion Item

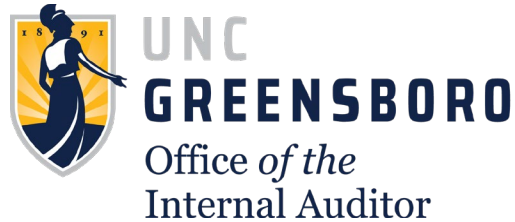
CARL-1 Internal Audit Report

Background Information

Katherine Skinner, Director of Internal Audit, will provide a summary of recent external audits performed.

Attachment

1.1 UNCG Financial Statement Audit Report, State Auditor



Compliance, Audit, Risk Management, and Legal Affairs Committee
February 4, 2025
10:15 AM

CARL 1.1 UNCG Financial Statement Audit Report, State Auditor

Report Date: November 19, 2024

Report To: Board of Trustees, The University of North Carolina at Greensboro

Subject: NC Office of the State Auditor Report

Type of Audit: Financial Statement Audit

Objective & Scope: The objective of the **financial statement audit** was to determine whether the financial statements of The University of North Carolina at Greensboro present fairly, in all material respects, the respective financial position of the business-type activities and fiduciary activities of The University of North Carolina at Greensboro, **as of June 30, 2024**, and the respective changes in financial position and, where applicable, cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Findings: **None** – financial statements are presented fairly, in all material respects.

Recommendations: N/A

Next Steps: N/A

Attachment: NC Office of the State Auditor Financial Statement Audit Report