



Finance *and* Administration Committee
April 1, 2025

Information Item

FAC-3 All Funds Budget FY 2026 Preview

Background Information

In September 2021 the Board of Governors (BOG) directed all UNC System campuses to develop a comprehensive, all-funds budget for FY 2023 and annually thereafter, as a means of accounting for both General Fund (state appropriations and tuition) revenues and the Institutional Trust Funds (revenues from auxiliary enterprises, federal grants and contracts, donor funds, and student fees) which now comprise half of System revenues.

The System and campuses collaborated to develop a common budget template and standard budgeting conventions for this annual all-funds budget requirement. UNC Greensboro's FY26 All Funds Budget is complete and requires approval by the Board of Trustees.

This is being shared as an informational preview with the Finance and Administration Committee. It will be formally presented as an action item to the Board of Trustees at the April 3, 2025 meeting.

Attachment

3.1: All Funds Budget FY 2026 Presentation

A handwritten signature in black ink, reading "Robert J. Shea, Jr." in a cursive script.

Robert J. Shea, Jr.
Vice Chancellor for Finance and Administration



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UNCG

All Funds Budget

Bob Shea, Vice Chancellor for Finance & Administration

Scott Milman, Associate Vice Chancellor for Finance & Administration

Michele Laudenbacher, Director of Financial Planning & Budgets

Tuesday, April 1, 2025



Why?

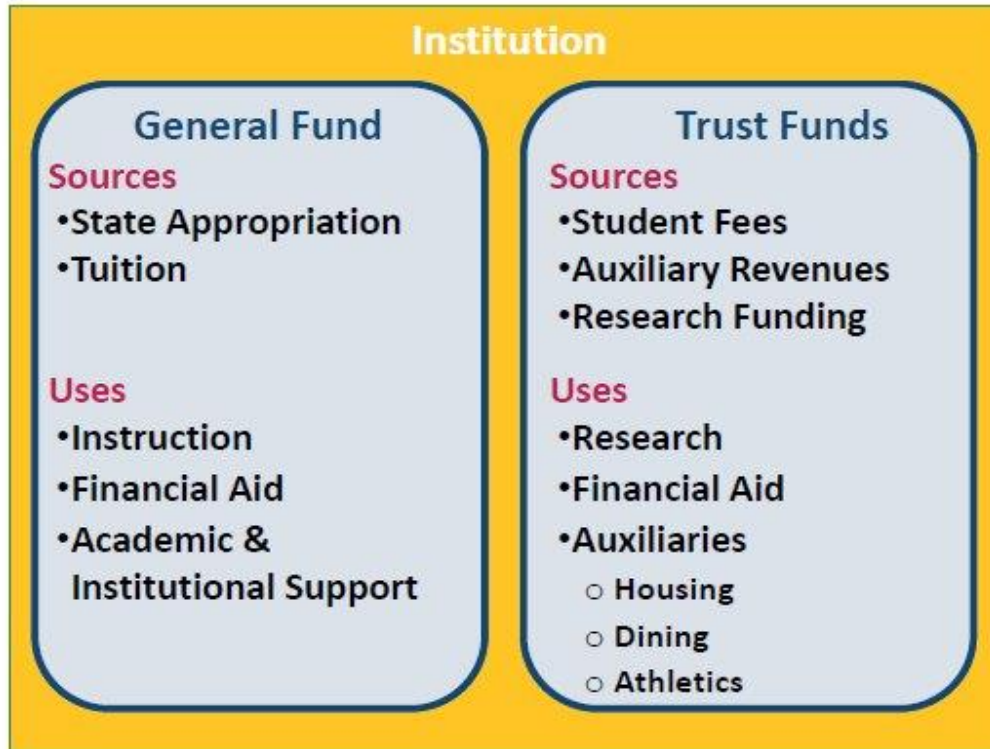
- Align Systemwide and Institution-Specific Strategic Goals
- Student Affordability
- Visibility to BoG and BoT for all funds
- Required by UNCOSO

Why Develop an All-Funds Budget?

- Better align resources with strategic priorities
- Promote stewardship and financial sustainability
- Better understand the impact of discrete decisions on the broader financial picture
- Improve transparency and institution engagement
- Strengthen the fiduciary responsibility of the boards of trustees

G.S. 116-1(b) – “...In the fulfillment of this mission, the University shall seek an efficient use of available resources to ensure the highest quality in its service to the citizens of the State.”

Funds Have Different Sources and Uses



More State Support



More Flexibility



Third Year of All Funds Budgeting

- Third different template
- Budget is cash accounting
- Financial Statements are accrual accounting
- All Funds Budget is a hybrid with different inclusions and exclusions each year



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FY2025 All Funds Budget

(BOT approved in April 2024)

University of North Carolina Greensboro FY 2024-25 All-Funds Budget

		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriations	\$ 205,660,000	\$ -	\$ -	\$ -	\$ 205,660,000
	Tuition & Fees	\$ 87,768,000	\$ 31,710,000	\$ -	\$ -	\$ 119,478,000
	<i>Less Discounts and Allowances</i>	\$ (10,647,000)	\$ (5,917,000)	\$ -	\$ (48,211,000)	\$ (64,775,000)
	Sales & Services	\$ 89,000	\$ 67,269,000	\$ -	\$ 1,055,000	\$ 68,413,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ 254,000	\$ 2,967,000	\$ 8,396,000	\$ 116,018,000	\$ 127,635,000
	Gifts & Investments	\$ -	\$ 7,334,000	\$ -	\$ 10,139,000	\$ 17,473,000
	Other Revenues	\$ 13,000	\$ 2,878,000	\$ -	\$ 360,000	\$ 3,251,000
Revenues Total		\$ 283,137,000	\$ 106,241,000	\$ 8,396,000	\$ 79,361,000	\$ 477,135,000
Expenses	Salaries and Wages	\$ 183,990,000	\$ 32,797,000	\$ 1,255,000	\$ 23,675,000	\$ 241,717,000
	Staff Benefits	\$ 55,948,000	\$ 10,010,000	\$ 382,000	\$ 7,148,000	\$ 73,488,000
	Services, Supplies, Materials, & Equip.	\$ 32,029,000	\$ 32,188,000	\$ 6,759,000	\$ 30,090,000	\$ 101,066,000
	Scholarships & Fellowships	\$ 10,647,000	\$ 5,917,000	\$ -	\$ 66,656,000	\$ 83,220,000
	<i>Less Discounts and Allowances</i>	\$ (10,647,000)	\$ (5,917,000)	\$ -	\$ (48,211,000)	\$ (64,775,000)
	Debt Service	\$ -	\$ 19,556,000	\$ -	\$ -	\$ 19,556,000
	Utilities	\$ 11,170,000	\$ 4,293,000	\$ -	\$ 3,000	\$ 15,466,000
	Other Expenses	\$ -	\$ 382,000	\$ -	\$ -	\$ 382,000
Expenses Total		\$ 283,137,000	\$ 99,226,000	\$ 8,396,000	\$ 79,361,000	\$ 470,120,000



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FY2026 All Funds Budget

UNC Greensboro FY 2025-26 All-Funds Budget

		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriations	\$ 208,216,000	\$ -	\$ -	\$ -	\$ 208,216,000
	Tuition & Fees	\$ 88,545,000	\$ 32,714,000	\$ -	\$ -	\$ 121,259,000
	<i>Less Discounts and Allowances</i>	\$ (10,321,000)	\$ (5,561,000)	\$ -	\$ (47,620,000)	\$ (63,502,000)
	Sales & Services	\$ 94,000	\$ 74,946,000	\$ -	\$ 492,000	\$ 75,532,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ 139,000	\$ 2,634,000	\$ 8,429,000	\$ 122,371,000	\$ 133,573,000
	Gifts & Investments	\$ -	\$ 7,247,000	\$ -	\$ 8,932,000	\$ 16,179,000
	Other Revenues	\$ 2,010,000	\$ 2,534,000	\$ -	\$ 310,000	\$ 4,854,000
Revenues Total	\$ 288,683,000	\$ 114,514,000	\$ 8,429,000	\$ 84,485,000	\$ 496,111,000	
Expenses	Salaries and Wages	\$ 184,655,000	\$ 35,132,000	\$ 1,195,000	\$ 26,044,000	\$ 247,026,000
	Staff Benefits	\$ 53,038,000	\$ 11,240,000	\$ 397,000	\$ 7,986,000	\$ 72,661,000
	Services, Supplies, Materials, & Equip.	\$ 39,150,000	\$ 36,036,000	\$ 6,837,000	\$ 35,641,000	\$ 117,664,000
	Scholarships & Fellowships	\$ 10,321,000	\$ 5,561,000	\$ -	\$ 62,434,000	\$ 78,316,000
	<i>Less Discounts and Allowances</i>	\$ (10,321,000)	\$ (5,561,000)	\$ -	\$ (47,620,000)	\$ (63,502,000)
	Debt Service	\$ -	\$ 19,808,000	\$ -	\$ -	\$ 19,808,000
	Utilities	\$ 11,840,000	\$ 4,598,000	\$ -	\$ -	\$ 16,438,000
	Other Expenses	\$ -	\$ 511,000	\$ -	\$ -	\$ 511,000
Expenses Total	\$ 288,683,000	\$ 107,325,000	\$ 8,429,000	\$ 84,485,000	\$ 488,922,000	