



Memorandum

To: Chancellor Franklin D. Gilliam, Jr.
University of North Carolina at Greensboro

From: Jennifer Haygood *JH*
Senior Vice President for Finance & Administration and Chief Financial Officer

Date: June 10, 2026

Subject: UNC Greensboro's Request to Utilize Strategic Lease Process

The UNC System Office has received the University of North Carolina at Greensboro's request for approval to utilize a strategic lease process to lease space located at Union Square Campus, 124 East Gate City Boulevard in Greensboro, NC. UNC Policy 600.1.3[R] – *Regulation on Acquisition and Disposition of Real Property Authority*.

Upon review of your request, the UNC System Office approves UNC Greensboro to commence the strategic lease process to facilitate a new lease for approximately 26,413 square feet of specialized classroom, class labs, communal space, and support space for advanced nursing instruction located at 124 East Gate City Boulevard. The existing space has unique characteristics, including proximity to North Carolina A&T State University, Guilford Technical Community College and Cone Health, which supports a collaborative partnership and experiential learning opportunities. Students are provided with unique access to real world clinical simulations, access to interprofessional learning environments, and proximity to Cone Health which strengthens the talent pipeline from education to employment. UNC Greensboro has determined that there are no other comparable, available properties. UNC Greensboro anticipates negotiating a lease term of 10 years and will execute the lease under its additional delegated real property authority.

UNC Greensboro is responsible for ensuring no conflicts of interest or potential conflicts of interest exist in the underlying transactions as provided in UNC Policy 300.2.2[G].

Please be reminded of your responsibilities under UNC Policy 600.1.3[R] for reviewing and preparing the lease, and after approval and upon execution of the lease, for reporting the transaction to the UNC System Office and the Secretary of Administration.

cc: John Loonan
Alex Ashton
Brad Trahan
Katherine Lynn
Theo Sullivan