UNC GREENSBORO
Board *of* Trustees

Finance and Administration Committee
September 22, 2026

DRAFT MINUTES

MEMBERS PRESENT: Tim Rice, Chair; Anita Bachmann, Oita Coleman, George Hoyle, Matthew Rankin, Tim Sessoms

OTHERS PRESENT: Chancellor Frank Gilliam; Alan Boyette, Provost and Executive Vice Chancellor; John Loonan, Vice Chancellor for Finance and Administration; Joel Lee, Vice Chancellor of Enrollment Management; Scott Milman, Associate Vice Chancellor for Finance; Sameer Kapileshwari, Associate Vice Chancellor for Facilities; Patricia Lynch, Associate Vice Chancellor and Chief Human Resources Officer; Chris Jasso, Chief of Police; Wade Maki, Chancellor's Fellow for Strategic Planning; Waiyi Tse, Chief of Staff; Nikki Baker, Assistant to the Chancellor; Chuck Bolton, Faculty Senate Past Chair; Kelly Harris, Assistant Secretary to the Board of Trustees; Brynne Pulver, Executive Assistant to the Vice Chancellor for Finance and Administration.

PROCEEDINGS:

Chair Tim Rice called the meeting to order at 9:00 a.m.

Chair Rice read the Conflict of Interest (COI) statement from the State Government Ethics Act and reminded members of their duty to avoid COI and appearances of COI, if any should be identified. None were identified.

Roll call was read, and a quorum was confirmed.

The minutes of the March 17, 2026, meeting were unanimously approved without additions or corrections.

Following approval of the meeting minutes, Chair Tim Rice welcomed Trustee Rankin to the Committee.

Vice Chancellor Loonan provided a comprehensive summary of the approved North Carolina State budget impact on UNCG for the current fiscal year, reporting that UNCG's consistently strong enrollment growth resulted in $15.3 million of enrollment growth funding, and that the state budget increased the distribution of the state's gambling tax to UNCG from $2.4 million to $3 million. Additionally, the approved budget increased UNCG employee pay by 3% and authorized payment of a one-time, salary-based bonus to eligible employees in October. The University will phase in a more strategic budgeting process, supported by budget expertise across divisions and greater planning for mandatory costs, staffing, equipment, and institutional priorities.

Associate Vice Chancellor Sameer Kapileshwari presented one action item for the committee’s consideration.

Action Items

FAC 1 – North and South Spencer HVAC Replacement – Request for Approval to Move Forward for Full Authorization with the Board of Governors

The Board previously authorized Advance Planning funding for the North and South Spencer HVAC Replacement project on September 9, 2025. Since that approval, the project has advanced through design development, resulting in a refined scope, schedule, and cost estimate.

North Spencer (1904) and South Spencer (1907) contain HVAC systems and related equipment that have exceeded their useful life. Much of the infrastructure is more than 20 to 30 years old, resulting in increasing maintenance requirements and operational challenges. This project will replace aging HVAC equipment, improve system reliability and redundancy, enhance energy efficiency, and support the long-term functionality of both facilities.

Following discussion, on motion by Trustee Bachmann, seconded by Trustee Sessoms, the Finance and Administration Committee approved forwarding a request to the Board of Governors in November for Full Authority authorization of the project with a total budget of $10.98 million. As approved by the Committee, this item will be presented to the full Board of Trustees via consent agenda at the September 24, 2026, meeting.

Information Items

The Committee was provided with additional agenda items as informational reports included in the pre-meeting materials. These included an update on the Selection of Designer – High Rise Roof Replacement project for Cone, Grogan, and Reynolds Residence Halls (FAC – 2), and a Facilities Design and Construction Update (FAC – 3).

There being no further business, the meeting was adjourned at 9:44 am.

Respectfully submitted,

Kelly Harris
Assistant Secretary to the Board of Trustees